

Dollar General Corporation Announces Pricing of \$1.5 Billion of Senior Notes

GOODLETTSVILLE, Tenn.--(BUSINESS WIRE)--Dollar General Corporation (NYSE:DG) ("Dollar General" or the "Company") today announced the pricing of an offering (the "Offering") of \$1.0 billion of its 3.500% Senior Notes due 2030 (the "2030 Notes") and \$500.0 million of its 4.125% Senior Notes due 2050 (the "2050 Notes" and, together with the 2030 Notes, the "Notes"). The 2030 Notes will pay interest at a rate of 3.500% per annum and mature on April 3, 2030. The 2050 Notes will pay interest at a rate of 4.125% per annum and mature on April 3, 2050. Dollar General will pay interest on the Notes semi-annually on April 3 and October 3 of each year, commencing October 3, 2020. Issuance of the Notes is expected to occur on April 3, 2020, subject to the satisfaction of customary closing conditions.

The Company will use the net proceeds from the sale of the Notes for general corporate purposes, which may include the repayment of indebtedness.

BofA Securities, Inc., Citigroup Global Markets Inc. and Goldman Sachs & Co. LLC are serving as joint book-running managers for the Offering. Wells Fargo Securities, LLC, U.S. Bancorp Investments, Inc., J.P. Morgan Securities LLC and Mizuho Securities USA LLC are serving as senior co-managers for the Offering. BBVA Securities, Inc., BB&T Capital Markets, a division of BB&T Securities LLC, Fifth Third Securities, Inc., PNC Capital Markets LLC, Regions Securities LLC, BNP Paribas Securities Corp., KeyBanc Capital Markets Inc. and Capital One, N.A. are serving as co-managers for the Offering.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities nor will there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction. Copies of the prospectus and related supplement may be obtained by contacting any of those joint book-running managers whose contact information is listed at the bottom of this announcement.

Joint Book-Running Managers:

BofA Securities, Inc.
200 North College Street
NC1-004-03-43
Charlotte NC 28255-0001
Attn: Prospectus Department
Toll-free: 1-800-294-1322
E-mail: dg.prospectus_requests@bofa.com

Citigroup Global Markets Inc.
Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
Telephone: (800) 831-9146
prospectus@citi.com

Goldman Sachs & Co. LLC
Prospectus Department
200 West Street
New York, NY 10282
Telephone: (866) 471-2526
prospectusny@ny.email.gs.com